UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency Washington, DC 20250 **Notice DCP-67**

For: State and County Offices

Processing 2002 Second Advance Counter-Cyclical Payments for Covered Commodities and Oilseeds

Approved by: Deputy Administrator, Farm Programs

1 Overview

A Background

The Farm Security and Rural Investment Act of 2002 provides for counter-cyclical payments for covered commodities and oilseeds beginning with crop year 2002 through 2007. DCP regulations were published on October 21, 2002, in 7 CFR Part 1412.

Advance counter-cyclical payments are to be issued in October and February following the crop year. Producers are eligible for 35 percent of the difference between the effective price and the target price in October or 70 percent of the difference between the effective price and the target price in February, minus the first advance amount, if the producer took a first advance.

B Purpose

This notice informs State and County Offices of the second advance rates for FY 2002 counter-cyclical payments. A new program parameter file will be included in County Release No. 504.

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Disposal Date	Distribution
April 1, 2003	State Offices; State Offices relay to County Offices

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1 Overview (Continued)

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2002 Crops and Rates

The following table indicates eligible crops to receive a second advance counter-cyclical payment and the payment rate:

Crop	Rate	70 Percent of Rate
Upland Cotton	000.13730000	000.09610000
Rice	000.01650000	000.01160000
Peanuts	000.05200000	000.03640000

2 Action

A

State Office Action

State Offices shall ensure that County Offices:

- are informed of this notice
- install County Release No. 504 upon receipt.

B County Office Action

County Offices shall:

- install County Release No. 504 upon receipt
- begin issuing 2002 second advance counter-cyclical payments as applicable.

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